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Date: 01<sup>st</sup> April, 2025

To

The Secretary  
BSE Limited  
27<sup>th</sup> Floor, Pheroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Ph. No. 022- 22721233 / 22721234  
Fax No. 022-22723121 / 22721072

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Ph.No. 022- 26598100 / 26598101  
Fax No. 022-26598237 / 26598238

**Codes:** BSE Scrip code : 509966  
NSE Scrip Code : VSTIND

**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

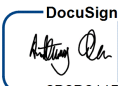
Dear Sirs,

We, TOBACCO MANUFACTURERS (INDIA) LIMITED promoter of VST Industries Limited in terms of Regulation 31(4) SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011, hereby declare and confirm that the members of promoter and promoter group including persons acting in concert have not made any encumbrance over the shares held by us, directly or indirectly, during the financial year ended March 31, 2025.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking you.

Your faithfully  
For TOBACCO MANUFACTURERS (INDIA) LIMITED

DocuSigned by:  
  
2B2D211DC74B4D3...  
Authorized Signatory

CC:  
The Audit Committee  
VST Industries Limited  
Azamabad  
Hyderabad, India